

IRWA REGION 2
2006 Denver International Conference
Forum Meeting

June 19, 2006 – 7:30 A.M.
Adam's Mark Hotel
36 members in attendance

Region Chair Randy Williams, SRWA, called the meeting to order and welcomed all Region 2 members to the Caucus.

Region Secretary Steve Beck, SR/WA performed a roll call of each chapter in the Region and all chapters had a representative in attendance. Steve declared that a quorum was in attendance. He then passed out the 2006 Winter Forum Minutes. A motion was made by Allen Wagers to approve the minutes, Donnie Sherwood seconded the motion, and the motion was approved.

David Sinclair, President of the IRWA Education Foundation, reported that assets of the Foundation were approximately 1.22 million dollars, down some \$14,000 from the start of the year due to course updates and rewrites. David then talked about the IEC plan to spend \$325,000 over the next 2 years on education with \$150,000 allotted in 2007 and \$175,000 in 2008. David also discussed the voluntary \$10 contribution currently on the IRWA dues statement. It currently brings in around \$35,000 which means only 3,500 individuals are participating. There is a push to get more people to contribute the \$10. Following David's presentation there was much discussion on why the Education Foundation needed 1 million dollars in the bank account. Steve Benson asked why we need more money contributed when the account was at an all-time high. David stated they wanted to get the account to 2 million so that the account could make \$100,000 per year. He said the Foundation currently has approximately \$260,000 in liabilities overall and the Foundation puts up approximately 75-80% of education matters.

Three of the candidates for the vacant IEC position, Nancy Halvorson, Ken Davis, and Ron Carlentine, each presented their respective platform along with a request for the Region's delegates to consider voting for them to fill the open position on the IEC.

Region Vice-Chair Wayne Goss, SR/WA, talked about the upcoming Region 2 Seminar in College Station. Courses 104 and 213 will be held. Also, Chapters 33, 35, 36, and 43 need to get their speakers bio information to June ASAP.

Dan Wright addressed the Region course calendar and thanked Sue Findley for putting it together and for all her hard work.

Region Chair Randy Williams briefly discussed the possibility of having cruise courses to Cozumel. It would be a 4 day cruise with 2 one day courses. Possible dates would be September 28th or some other date in November. The ship has 319 inside rooms, 399 view rooms, and 659 balcony suites.

He also reminded everyone that the Public Real Estate Symposium in Dallas would be held February 13th and 14th, 2007. Randy also discussed that a satellite chapter may be formed in the Rio Grande Valley. Winter Forum in 2007 will be held at South Padre Island on February 8th and 9th. On February 7th Bob Montgomery and Donnie Sherwood are scheduled to teach the Skills of Expert Testimony. Randy and Juan Zaragossa are going to go to South Padre and check out the facilities. Randy checked on the Radisson Resort and they have Cabana rooms available for \$85.

Donnie Sherwood gave a report from the Valuation Committee. They will be presenting a 2 session case study at the Denver conference. He also stated that in the future all courses would be in the same format.

Juan Zaragossa, SR/WA, discussed issues on the ballot for the Board of Directors meeting. The Canada GST did not really apply to our region, a proposed dues increase of \$10 every 2 years, and a proposal to reduce the IEC by 1 member.

Wayne Goss, SR/WA discussed the chapter's pledges to the Education Foundation as follows:

| | |
|------------|---------------|
| Chapter 75 | \$ 350 |
| Chapter 39 | \$1,000 |
| Chapter 74 | \$1,000 |
| Chapter 8 | \$1,200 |
| Chapter 43 | \$1,000 |
| Region 2 | <u>\$ 450</u> |
| | |
| TOTAL | \$5,000 |

At the meeting the following chapters made pledges:

| | |
|------------|----------------|
| Chapter 33 | \$1,000 |
| Chapter 35 | <u>\$1,500</u> |
| | |
| TOTAL | \$2,500 |

As such, the total pledges from all chapters and Region 2 totaled \$7,500. Wayne thanked all the chapters for their continued support.

Steve Benson, Region 2 INEC Vice-Chair, requested that all chapter and Region voting delegates contact him to be sure all necessary documentation was in order to qualify the maximum number of eligible voting delegates. He reminded those attending the Board of Directors meeting that the meeting would be held on Wednesday and check-in time would be 12:15 to 1:15.

Region Chair Randy Williams, SRWA stated during the old business discussion that the International Conference was being held in Austin, Texas in 2008. Chapter 8 will be providing the key note speaker and Chapter 36 will be in charge of the auction. He then asked for any additional items of new business and there being none, the meeting was adjourned.

Respectively submitted,

Steve Beck, SR/WA
Region Secretary